

RESOLUTION NO. 2021-11-03

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY

**RESOLUTION OF THE BOARD OF DIRECTORS OF
DIATC METROPOLITAN DISTRICT, CITY OF COMMERCE CITY, ADAMS
COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2022**

A. The Board of Directors of the DIATC Metropolitan District (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2021 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 2, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DIATC METROPOLITAN DISTRICT, CITY OF COMMERCE CITY, ADAMS COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.


3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 2, 2021.

DIATC METROPOLITAN DISTRICT

By: 
President

Attest:


By: 
Secretary

EXHIBIT A

Budget

DIATC METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022

**DIATC METROPOLITAN DISTRICT
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 11,264,090	\$ 4,964,496	\$ 4,914,294
REVENUES			
Property taxes	1,084,571	1,225,913	1,941,856
Specific ownership taxes	79,594	89,220	135,930
Construction lease revenue	33,565	12,496	-
Developer advance	3,975,928	1,054,237	2,300,000
Interest income	36,133	850	1,150
Intergovernmental revenue	-	934,861	-
Other income	494	-	-
Reimbursed expenditures	-	188,109	-
Total revenues	<u>5,210,285</u>	<u>3,505,686</u>	<u>4,378,936</u>
TRANSFERS IN	<u>-</u>	<u>418</u>	<u>-</u>
Total funds available	<u>16,474,375</u>	<u>8,470,600</u>	<u>9,293,230</u>
EXPENDITURES			
General Fund	88,966	257,675	228,000
Debt Service Fund	1,005,868	1,007,690	1,025,141
Capital Projects Fund	10,415,045	2,290,523	4,841,346
Total expenditures	<u>11,509,879</u>	<u>3,555,888</u>	<u>6,094,487</u>
TRANSFERS OUT	<u>-</u>	<u>418</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>11,509,879</u>	<u>3,556,306</u>	<u>6,094,487</u>
ENDING FUND BALANCES	<u>\$ 4,964,496</u>	<u>\$ 4,914,294</u>	<u>\$ 3,198,743</u>
EMERGENCY RESERVE	\$ 5,600	\$ 5,600	\$ 8,100
DEBT SERVICE RESERVE - SERIES 2019	1,620,750	1,620,750	1,620,750
DEBT SERVICE SURPLUS - SERIES 2019	592,855	729,262	1,513,017
TOTAL RESERVES	<u>\$ 2,219,205</u>	<u>\$ 2,355,612</u>	<u>\$ 3,141,867</u>

No assurance provided. See summary of significant assumptions.

**DIATC METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Commercial	\$ 7,739,830	\$ 19,232,410	\$ 27,821,870
Industrial	7,156,290	-	-
State assessed	440	40,510	6,610
Vacant land	2,278,310	1,509,330	3,512,300
Personal property	1,687,230	2,264,620	2,259,170
Certified Assessed Value	<u>\$ 18,862,100</u>	<u>\$ 23,046,870</u>	<u>\$ 33,599,950</u>
MILL LEVY			
General	7.500	7.500	7.500
Debt Service	50.000	50.000	50.000
Total mill levy	<u>57.500</u>	<u>57.500</u>	<u>57.500</u>
PROPERTY TAXES			
General	\$ 141,466	\$ 172,852	\$ 252,000
Debt Service	943,105	1,152,344	1,679,997
Levied property taxes	1,084,571	1,325,196	1,931,997
Refunds and abatements	-	(99,283)	-
Budgeted property taxes	<u>\$ 1,084,571</u>	<u>\$ 1,225,913</u>	<u>\$ 1,931,997</u>
ASSESSED VALUATION - DEBT ONLY			
Vacant land	-	-	197,180
Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,180</u>
MILL LEVY - DEBT ONLY			
Debt Service	0.000	0.000	50.000
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>50.000</u>
PROPERTY TAXES - DEBT ONLY			
Debt Service	-	-	9,859
Levied property taxes	-	-	9,859
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,859</u>
BUDGETED PROPERTY TAXES			
General	\$ 141,466	\$ 159,902	\$ 252,000
Debt Service	943,105	1,066,011	1,689,856
	<u>\$ 1,084,571</u>	<u>\$ 1,225,913</u>	<u>\$ 1,941,856</u>

No assurance provided. See summary of significant assumptions.

**DIATC METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ (4,994)	\$ 95,243	\$ 23,286
REVENUES			
Property taxes	141,466	159,902	252,000
Specific ownership taxes	10,379	11,634	17,640
Interest income	280	100	50
Developer advance	3,019	1,168	-
Construction lease revenue	33,565	12,496	-
Other income	494	-	-
Total revenues	<u>189,203</u>	<u>185,300</u>	<u>269,690</u>
TRANSFERS IN			
Transfers from other funds	-	418	-
Total funds available	<u>184,209</u>	<u>280,961</u>	<u>292,976</u>
EXPENDITURES			
General and administrative			
Accounting	22,688	25,000	27,500
Audit	4,500	4,700	5,000
County Treasurer's fee	2,124	2,399	3,780
Election	1,655	-	2,500
Insurance and dues	2,683	4,231	5,000
Legal	38,357	20,000	22,000
Miscellaneous	97	1,870	3,671
Website	-	675	500
Contingency	-	-	-
Repay Developer advance - principal	-	109,216	61,719
Repay Developer advance - interest	-	80,784	5,330
Operations and maintenance			
Repairs and maintenance	3,410	-	-
Street improvements			
Street A & B (@ 7 Eleven)	2,263	-	10,000
Drainage improvements			
F9 Detention pond	10,433	-	2,500
F10 Detention pond	-	-	10,000
Landscaping/Irrigation/Trails			
F6 Trail	-	-	1,000
81st Ave Entry	-	-	3,750
83rd Ave Entry	-	-	3,750
Trash clean up	-	7,000	5,000
Weed control/spraying	-	-	5,000
Snow plowing	-	-	20,000
Mowing - perimeter areas	756	-	10,000
Utilities	-	1,800	10,000
Miscellaneous maintenance	-	-	10,000
Total expenditures	<u>88,966</u>	<u>257,675</u>	<u>228,000</u>
Total expenditures and transfers out requiring appropriation	<u>88,966</u>	<u>257,675</u>	<u>228,000</u>
ENDING FUND BALANCES	<u>\$ 95,243</u>	<u>\$ 23,286</u>	<u>\$ 64,976</u>
EMERGENCY RESERVE	<u>\$ 5,600</u>	<u>\$ 5,600</u>	<u>\$ 8,100</u>
TOTAL RESERVE	<u>\$ 5,600</u>	<u>\$ 5,600</u>	<u>\$ 8,100</u>

No assurance provided. See summary of significant assumptions.

**DIATC METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 2,195,612	\$ 2,213,605	\$ 2,350,012
REVENUES			
Property taxes	943,105	1,066,011	1,689,856
Specific ownership taxes	69,215	77,586	118,290
Interest income	11,541	500	750
Total revenues	<u>1,023,861</u>	<u>1,144,097</u>	<u>1,808,896</u>
Total funds available	<u>3,219,473</u>	<u>3,357,702</u>	<u>4,158,908</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	14,168	15,990	25,348
Debt Service			
Paying agent fees	4,000	4,000	4,000
Bond interest - Series 2019	987,700	987,700	987,700
Contingency	-	-	8,093
Total expenditures	<u>1,005,868</u>	<u>1,007,690</u>	<u>1,025,141</u>
Total expenditures and transfers out requiring appropriation	<u>1,005,868</u>	<u>1,007,690</u>	<u>1,025,141</u>
ENDING FUND BALANCES	<u>\$ 2,213,605</u>	<u>\$ 2,350,012</u>	<u>\$ 3,133,767</u>
DEBT SERVICE RESERVE - SERIES 2019	\$ 1,620,750	\$ 1,620,750	\$ 1,620,750
DEBT SERVICE SURPLUS - SERIES 2019	592,855	729,262	1,513,017
TOTAL RESERVE	<u>\$ 2,213,605</u>	<u>\$ 2,350,012</u>	<u>\$ 3,133,767</u>

**DIATC METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/8/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 9,073,472	\$ 2,655,648	\$ 2,540,996
REVENUES			
Interest income	24,312	250	350
Intergovernmental revenue	-	934,861	-
Developer advance	3,972,909	1,053,069	2,300,000
Reimbursed expenditures	-	188,109	-
Total revenues	<u>3,997,221</u>	<u>2,176,289</u>	<u>2,300,350</u>
Total funds available	<u>13,070,693</u>	<u>4,831,937</u>	<u>4,841,346</u>
EXPENDITURES			
Capital Projects			
Appraisal and valuation	4,000	-	-
Engineer - costs verification	13,468	5,000	20,000
Public improvements	5,956,862	1,194,259	2,300,000
Repay Developer advance - principal	4,440,715	1,053,069	2,300,000
Repay Developer advance - interest	-	33,136	75,000
Repay Developer advance - organizational	-	5,059	-
Contingency	-	-	146,346
Total expenditures	<u>10,415,045</u>	<u>2,290,523</u>	<u>4,841,346</u>
TRANSFERS OUT			
Transfers to other funds	<u>-</u>	<u>418</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>10,415,045</u>	<u>2,290,941</u>	<u>4,841,346</u>
ENDING FUND BALANCES	<u>\$ 2,655,648</u>	<u>\$ 2,540,996</u>	<u>\$ -</u>

**DIATC METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

DIATC Metropolitan District's (District) organization was approved by eligible electors of the District an election held on May 8, 2012. The District was organized by order of the District Court in and for Adams County on June 7, 2012. The formation of the District was approved by the City of Commerce City, Colorado in conjunction with the approval by the City Council of the Service Plan for the District on December 19, 2011. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S.)

At a special election of the eligible electors of the District on May 8, 2012, a majority of those qualified to vote voted in favor of certain ballot questions authorizing the issuance of indebtedness and imposition of taxes for the payment thereof, for the purpose of providing financing for the acquisition, construction, installation, and completion of certain street, park and recreation, water, sanitation, transportation, mosquito control, safety protection, fire protection, and television relay and translation improvements.

The District has no employees, and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.00% of the property taxes collected by both the General Fund and the Debt Service Fund.

**DIATC METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Interest Income

Interest earned on the District's available funds has been estimated based on historical earnings.

Developer Advance

The District is in development stage. Capital expenditures are expected to be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for repayment using bond proceeds and other legally available revenue.

The District has outstanding Developer Advances with anticipated activity as follows:

	<u>Balance at December 31, 2020</u>	<u>Additions</u>	<u>Payment made on 12/02/2021</u>	<u>Balance at December 31, 2021</u>
Developer Advance - Operational	\$ 169,767	\$ 1,168	\$ 109,216	\$ 61,719
Accrued Interest on Advances	68,240	12,544	80,784	392
Developer Advance - Organizational	-	-	-	-
Accrued Interest on Advances	5,059	-	5,059	-
	<u>\$ 243,066</u>	<u>\$ 13,712</u>	<u>\$ 195,059</u>	<u>\$ 62,111</u>
	<u>Balance at December 31, 2021</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance at December 31, 2022</u>
Developer Advance - Operational	\$ 61,719	\$ -	\$ -	\$ 61,719
Accrued Interest on Advances	392	4,938	-	5,330
	<u>\$ 62,111</u>	<u>\$ 4,938</u>	<u>\$ -</u>	<u>\$ 67,049</u>

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Administrative and Operating

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance, and other miscellaneous expenses. Estimated operations and maintenance expenditures related to streets, drainage, landscaping, irrigation, and trails were also included in the General Fund budget.

**DIATC METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - (continued)

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2019 Bonds (discussed under Debt and Leases).

Capital Outlay

In 2022, the District anticipates acquiring public improvements constructed and funded by the Developer and repaying the Developer for costs of such public improvements from bond proceeds.

Debt and Leases

The District issued General Obligation Limited Tax Refunding and Improvement Bonds, Series 2019 (the "Bonds") on September 12, 2019, in the amount of \$20,580,000. The proceeds from the sale of the Bonds were used for the purpose of:

- (i) Paying, or reimbursing the Developer for, the costs associated with the acquisition, construction, or installation of a portion of the Public Improvements;
- (ii) Refunding the entire outstanding principal of and accrued interest due on the 2018 Loan and paying the required prepayment fee in connection therewith;
- (iii) Funding capitalized interest in the amount of \$710,595;
- (iv) Funding the Reserve Fund in the amount of the Required Reserve (\$1,620,750);
- (v) Paying costs in connection with the issuance of the Bonds and the refunding of the 2018 Loan.

The Bonds were issued as term bonds bearing interest at 3.25% to 5.00%, payable semiannually on June 1 and December 1, beginning on December 1, 2019. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2023. The Bonds mature on December 1, 2049.

To the extent principal of any Bonds is not paid when due, such principal shall remain outstanding until paid and shall continue to bear interest at the rate then borne by the Bonds. To the extent interest on any Bonds is not paid when due, such interest shall compound on each interest payment date, at the rate then borne by the Bonds; provided however, that notwithstanding anything herein to the contrary, the District shall not be obligated to pay more than the amount permitted by law and its electoral authorization in repayment of the Bonds, including all payments of principal, premium if any, and interest, and all Bonds will be deemed defeased and no longer outstanding upon the payment by the District of such amount.

**DIATC METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debts and Leases - (continued)

The Bonds are secured by and payable solely from Pledged Revenue, net of the cost of collection, which is defined generally in the Indenture as:

- (a) the Required Mill Levy;
- (b) all Capital Fees, if any;
- (c) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy; and
- (d) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

The Bonds are additionally secured by capitalized interest which will be funded with proceeds of the Bonds in the amount of \$710,595, the Reserve Fund, which will be initially funded with proceeds of the Bonds in the amount of \$1,620,750, and by amounts on deposit in the Surplus Fund, if any, which will not be funded as of the date of issuance of the Bonds and will be funded with excess Pledged Revenue, if any, up to the Maximum Surplus Amount of \$2,058,000.

The District has no capital or operating leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3.00% of the fiscal year spending for 2022, as defined under TABOR.

Debt Service Reserve Fund

The District is required to maintain a debt service reserve in accordance with the 2019 Bonds issuance. This reserve has been established.

This information is an integral part of the accompanying budget.

**DIATC METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$20,580,000 General Obligation Limited Tax Refunding and
Improvement Bonds
Series 2019
Dated September 12, 2019
Interest rate 3.25% to 5.00%
Principal Due December 1
Interest Payable June 1 and December 1**

Year Ended December 31,	Principal	Interest	Total
2022	\$ -	\$ 987,700	\$ 987,700
2023	265,000	987,700	1,252,700
2024	295,000	979,087	1,274,087
2025	305,000	969,500	1,274,500
2026	345,000	959,588	1,304,588
2027	355,000	948,375	1,303,375
2028	390,000	936,838	1,326,838
2029	405,000	924,163	1,329,163
2030	445,000	911,000	1,356,000
2031	465,000	888,750	1,353,750
2032	515,000	865,500	1,380,500
2033	545,000	839,750	1,384,750
2034	600,000	812,500	1,412,500
2035	630,000	782,500	1,412,500
2036	690,000	751,000	1,441,000
2037	720,000	716,500	1,436,500
2038	785,000	680,500	1,465,500
2039	825,000	641,250	1,466,250
2040	900,000	600,000	1,500,000
2041	945,000	555,000	1,500,000
2042	1,020,000	507,750	1,527,750
2043	1,075,000	456,750	1,531,750
2044	1,155,000	403,000	1,558,000
2045	1,215,000	345,250	1,560,250
2046	1,305,000	284,500	1,589,500
2047	1,370,000	219,250	1,589,250
2048	1,470,000	150,750	1,620,750
2049	1,545,000	77,250	1,622,250
	<u>\$ 20,580,000</u>	<u>\$ 19,181,701</u>	<u>\$ 39,761,701</u>

No assurance provided. See summary of significant assumptions.

I, Jodie B. Thompson, hereby certify that I am the duly appointed Secretary of the DIATC Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the DIATC Metropolitan District held on November 2, 2021.



Secretary

RESOLUTION NO. 2021-11-04

RESOLUTION TO SET MILL LEVIES

RESOLUTION OF THE DIATC METROPOLITAN DISTRICT LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2022 BUDGET YEAR

A. The Board of Directors of the DIATC Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 2, 2021.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the DIATC Metropolitan District, City of Commerce City, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 2, 2021.

DIATC METROPOLITAN DISTRICT

By: 
President

Attest:


By: 
Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>Refunding/Public Improvements</u> |
| | Series: | <u>General Obligation Limited Tax Refunding and Improvement Bonds, Series 2019</u> |
| | Date of Issue: | <u>September 12, 2019</u> |
| | Coupon Rate: | <u>3.25% - 5.00%</u> |
| | Maturity Date: | <u>December 1, 2049</u> |
| | Levy: | <u>50.000 mills</u> |
| | Revenue: | <u>\$1,679,997</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the DIATC Metropolitan District - Bond,
(taxing entity)^A

the Board of Directors,
(governing body)^B

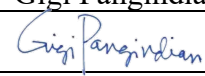
of the DIATC Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 197,180 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 197,180 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	50.000 mills	\$ 9,859
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	50.000 mills	\$9,859

Contact person: Gigi Pangindian Daytime phone: (303) 779-5710
(print)
Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>Refunding/Public Improvements</u> |
| | Series: | <u>General Obligation Limited Tax Refunding and Improvement Bonds,
Series 2019</u> |
| | Date of Issue: | <u>September 12, 2019</u> |
| | Coupon Rate: | <u>3.25% - 5.00%</u> |
| | Maturity Date: | <u>December 1, 2049</u> |
| | Levy: | <u>50.000 mills</u> |
| | Revenue: | <u>\$9,859</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Jodie B. Thompson, hereby certify that I am the duly appointed Secretary of the DIATC Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2022, duly adopted at a meeting of the Board of Directors of the DIATC Metropolitan District held on November 2, 2021.



Secretary